Exhibit I

	Tie
	Freddie Mac - ABS Float AFS
ਗੋ	ac - X
G No	BSF
1517.	iloat
¥s. 1	AFS

Freddie Mac	NEW TRADE	David & Hackney	
ABS-FLT-S Trade No. 1517, Vs. 1		PMG: A DRH	Trade Ops:
Apr 26, 2007 18:39:13	BUY NHELL O)7-3:1A1 S	Feb 25, 2037

Asset ID: Ticker: Coupon: Coupon Type: Frequency:	B5A04UZ08 NHELI073-1A1 0.00000 FLOAT MONTHLY	Payment Delay: Date Convention: Accrual Date: First Coupon Date: Next Pay Date:	0 ACT/360 Apr 30, 2007 May 25, 2007 May 25, 2007	Trade Date: Settle Date: Broker: LE Broker Conta	HMAN BRO	Apr 26, 2007 Apr 30, 2007 LEHM OTHERS INC.
Reset Term: Maturity Date: Issue Date: Min Trade Size: Min Trade Increment:	MONTHLY Feb 25, 2037 Apr 30, 2007 25,000.00 1.00	Odd First Pmt: AMT: ERISA: 144A: Notional:	EVYes □ No □ Yes EV No □ Yes EV No □ Yes EV No □ Yes EV No	Original Par: Factor: Factor Date: Current Par:		5,105,000.000 1.000000000 Apr 30, 2007 5,105,000.000
General Use L+24 B5A04UZ08, MHELI 2007 Originator: Mixed Servicer: Mixed MYS/F/D Aaa, AAA/NA/ Credit approved by: Mixe REMIC Subject to August 06 Free Allowable delivery variano Model:	'AAA Ansiro ddie Reps			Price: Principal: Interest: Commission: Net Money: Gurrency: Net Cash Flo	(24)	100-00 00.00000000 5,105,000.00) 0.00 0.00 5,105,000.00) USD OUT
	_APM228,APM3/18al30 _APM228,APM10/18al3 t8ance:		ARM228,	Exchange rat Discount: Option Type:	e:	
Interest rate on the section the collateral OR the or than the collateral? Yes. E 8.303%. Bond benefits frosubordination. Does the deal have sufficient or the collateral or the deal have sufficient or the deal have su	redit risk onthe securitie Sondpays L+24, Collater im overcollateralization, ficient subordination of 3	s must be lower al has a GWAC of excess spread and 5.5% orgreater?		Prepay: Vield: YTC: Duration: Convexity:		100.00 BLK 5.500 0.00133 -0.00004
Yes. 26.7% initial subordir is there as interpolation? Pricing Method: HETP Delivery Instructions DTC/LEHM ABS DTC/LEHM ABS		ao.		S&P NR Fitch	Moody NR NAIC	DBRS
A/G#: INST ID# AGENT ID#: CLEARING AGT DTC: CLEARING AGT NAME: A/C NAME: Special instructions Today's trades exceed my		authorized by MXA		Discretionary Liquid: Segregate: Release:	0	Yes No Yes No Yes No Yes Yes
TrdPurpose: REG Debt OAS: -16.0 % Asn Cap. 1.6 RskAd) ROE: 21.9	45 12 15 EU073 A PURCH 393			Entry Date:		Apr 26, 2007

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JPMORGAN CHASE

YIELD-OFF DET EFF DUR EFF DUR SPRED DUR	LOAS AOAS	DEST DAS	AGENCY	LEGOR	Curve Spread Name CashFlord Sebaranish Seakaman	Probads Analysis Trada Analysis
5.496 5.495 (6.000) 5.51	39 636 24 246	(15.393) 5 au 5	1.42	U+22	Spread	4/28/2007 4/26/2007
医美麗莉	A ,	15.393) 6.102	S WILL WAS	Intex CASO 0	Nema	
			M SS	K2033	CostFlowT ype	
			M55. 4/2002/01/ 4/2002/017 chab3173	4/26/2007	Yrade Date	
			4/2/02/200	4/38/208	Settomor Date	
			7 rehekt779.	7 mm8007.6	t SealName	
			SIGR. 3 New	SMP_1	Trainch Manne	
			New :	New	Transte Port. Hame DealMode DAS	
			245,100,392	245,1153,250 100,00 2424	CurrentPace	
			100.50	100.00	Plastice.	
			- W.S.	24,24	ZVSpread	
					54	
			5.28	5.78	ZV8EY KumBEY	
			32.64	24.25	OAS	
			4. 616-22	1.385-03	EffectiveDucateo	
			5 ROE-03	-3,825-0	VSEY KoonSEY DAS EffectiveDutation EffectiveConvexity waitin VAK (DIAMA), ColoniDas	
			884	5 0.93	SpreadD	
			99	0.84	ZWP(n)	
			0.86	0.86	Name:	
			(88)	(0.00)	CottonCost	

ROE Calculator (Production) Results Sheet

Agency Product

Time Of Report: Thu Apr 26 16:29:04 EDT 2007 ROE Calculator Effective Date: 05/05/2004 ROE Calculator Prepared On: 4/26/07 4:29 PM

Product: ABSFloaterUnwrapAAA:L5

Quiputs

	Inp	ats.		Variable	Name	Current	Value
Variable N	lame	Value		ROE (%)	21.95	
Product Ty		PASS THRO	UGH	PVA Per	rcent of MV (%)	.14	
Issuer	, 64	NON PREDE		PVA		.(X)	
Flat Price		100.00	î.	Capital C	Charge (%)	1.50	
Zero Vol Y	Zield (%)	5.50		Stand-A	lone Capital (%)	1.50	
Option Co		0.0		Margina	Capital (%)	1.50	
100	Agency OAS (t			Operatio	nal Risk Capital (by	os) 0.0	
	Risk Add On (Min. Cap	oital Adjust. to OA	S (bps)-4.0	
Spread Du		0.91		MRB A	ljustment to OAS (ops) 2.0	
Market Va		1.00		Credit R	eserve (bps)	-2.0	
elitaines a a		335		Adjusted	Net OAS (bps)	35,6	
				Preferred	l Allocation (%)	20.00	
				Preferres	l Yield (%)	6.00	
				Preferre	Tax Eq. Yield (%)	9,23	
				Tax Rate	(%)	35.00	
				ROE Hu	rdle (%)	9.00	
			ROE Tabi	e(in percent)- A	gency		
	4.00	4.50	5.00	5.50	6.00	6.50	7.00
33.64	17.53	17.94	18.34	18.75	19.16	19.56	19.97
34.64	18.66	18.47	18.88	19.28	19.69	20.10	20.50
35.64	18.60	19.60	19.41	19.82	20.22	20.63	21.04
36.64	19.13	19.54	19.94	20.35	20.76	21.16	21.57
37.64	19.66	20.07	20.48	20.88	21.29	21.70	22.16
38.64	20.20	20.60	21:01	21.42	21.82	22.23	22.64
39.64	20,73	21.14	21.54	21.95	22.36	22.76	23.13
10.64	21.27	21.67	22.08	22.48	22.89	23.30	23.76
11.64	21.80	22.21	22.61	23.02	23.42	23.83	24.24
42.64	22.33	22.74	23.14	23.55	23.96	24,36	24.7
13.64	22.87	23.27	23.68	24.08	24.49	24.90	25.30
14.64	23.40	23.81	24.21	24.62	25.02	25.43	25.84
45.64	23.93	24.34	24.75	25.15	25.56	25,96	26.31

Pirst Row: Zero Vol Vicid less Option Cost (%)

First Column: Asset/Debs Net OAS(hps)



Mortgage Pricer Report

(Production)

	0.908	6.498 OASDuration	ZVBEY	1.12	0.95 1.04	0.85	0.75	NomProjWAL
		5.782 VoiDuration	NomBEY	9 37.68	42.66 39.89	46.71	51.09	NomProjWALEquivCPR
	utity 0.002	39.638 EffectiveConvexity	OAS	0 100.00	100.00 100.00	190.60	100.00	NomProj120
	on 0.005	100.000 EffectiveDuration	FullPrice	0 100.00	100.00 100.00	100.00	100.00	NomProj60
	0.000	109.090 AccruedInterest	FlatPhoa	6 32.07	38.42 34.66	44.04	49.56	NomProft2
	Value	Name	Name Value	100	0 50	-50	-100	
Geo Info: State	ට සට		Armiytics					Static Speeds
				W				
		none	Geographic Information	, imit(%)	Max NegAM Limit(%)	c).		Interest Rate Reset Period
		Size false	Use Weighted-Avg Original Loan Size	Period.	Auto Recast Period	21		Interest Rate Fixed Period
		euch	Avg Loan Balance(k)	(%)	Payment Cap(%)	£h		Payment Reset Period
		Wined true	5.06 Treat Second Home As Investor Owned	(%)	Gross Margin(%)	N		Payment Fixed Period
		none	4.55 Fraction Second Home(%)		Net Margin(%)	O		Interest Only Period
		none	6.75 Fraction Investor Owned(%)		Life Floor(%)	្តែ		WALA
		none	0.82 Fraction 2-4 Units(%)	7%)	Periodic Floor(%)	352		WAM
		none	0.82 LTV(%)		First Floor(%)	440		Orig Amort Term
			11.70 Fraction Refi(%)		Life Cap(%)	435		Rem Amort Term
W/W W/W	RM10/18 v1 3 ABC ARXOUS	none A	0.82 FICO	(%)	Periodic Cap(%)	357		Orig Maturity Term
	ARM3/18alv1.3_ABS_ARM228		1.15 Pool/Loan Demographics		First Cap(%)	12		Penalty Window(months)
	RM2/18a/v1.3_ABS_ARM228		45 Notional Type	Y 6	Lookback Days	8.30		WAC
	RM0-40 V1.3 ABS ARM228	-	7.79 Collaberal Item Count	юп(%)	0	7.79		Coupon
	around via ABS FR 30Y	05/25/2007	First Forecast Prepay Pay Date					Collateral Data
MIND SHOW SECURITY	WARRES PROPERTY ARE FROM	06/25/2007	US First Forecast Index Pay Date	G Кеуword	Historical HPG Keyword	ann	38	Allow Prepayment Penalties
•••	~ ENAICA	04/01/2007	true Latest Available CDU Date	Balance	Use Notional Balance	200		Single Path Exec. Hurdle
***************************************	A. L. C. F. C.	04/01/2007	false Latest CDU Date	Use Short Term Prepay Model	Use Short Te			Release Date Key Code
		04/30/2007	true Original Settlement Date	Use Historical Inferred SATO				Default Multiplier
		04/01/2007	true Issue CDU Date	HPG Data	Use Historical HPG Data	1.0		Prepayment Multiplier
		•×	true Tranche Groups	Calculate Commutative HPG	Calculate Cu		***	Fixed Period "Hint" for ARM
		5,56	true Tranche Coupon(%)	wn 1st Index	Override Known 1st Index	MBS		Cash Flow
	Deal Modeling Notes	1,00000000000 [false Tranche Factor	kg Clustering	 Optimize Wavg Clustering 	Mew		Deal Mode
		245,105,000	true Tranche Current Bal	Defaults	Prepay Incl. Defaults	SNAR 1		Tranche
		245,105,000	false Tranche Original Bal	n History		nheli073		Deal name
		NHELIO73	true Deal Issuer	dex Rates	Interpolate Index Rates	false		WALA As Of Settle
			true Tranche CUSIP	Redemption	Do Optional Redemption	84/30/2007		Sattlament Date
	Deal Comment		true Deal/Tranche Data	Trading Acc'y Not Required		04/25/2007		Trade Date

Created: 26 Apr 2007 04:28:07 PM	- Ch	***************************************	Page 2		***************************************	000000000000000000000000000000000000000	***************************************	Freddie Mac
								:
						ges 2	Total Changes	
						4449	784648116	30 Yr Mortgage Rate 6,187846481164449
						0212	399922687	15 Yr Mortgage Rate 5,833999226870212
						orignal value	/ changes -	Other information Summary changes - original values
4 007 4 382 4 373 4 381 4 538 4 893 4 80] 4 844 4 877	5024 4 302 4 007 4 502 4	Heasury 4.354 4.355 5.024 4.365		48522138	30 Year Mortgage Rate 6 242922345522139	r Mortgage Ra	30 Yea	Year Value 2 012
Agency issue 5:149 5:174 5:190 5:143 4:947 4:854 4:881 4:935 4:984 5:090 5:200 5:259 5:314	5.190 5.143 4.947 4.854 4	gency issue 5:149:5:174		70168028	Prime Rate 8.25 15 Year Montpage Rate * 5.889155970108028	čate r Mortgaga R <i>i</i>	Prime Rate 15 Year Mo	ar Morts
LIDBIT 13,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5 190 5 143 4 935 4 866 4	gency Furchase 5,149 5,174		700		Mortgage Rate Source COFI Rate	Mortgage R	
36 48 60 84 120 189 240 360	6 12 24 36	Curve Name 1 3	- 6	Skew 0.5 (BlackRock through Atlas)	Skew 0.5 (BlackR	Vol Parameters Discounting Rate	Vol Par	15 Year Mortgage Prop
		Inserest Halles						Card
				130.87	31.90 81.24	-17.60 31	89.83	ZVSpreadToWAL
			KRD360	6.37	5.44 5.90	4.97	4.51	ZVMEY
		KRD300	KRD240	6,46	5.50 5.88	5.02	4.55	ZVBEY
		KRD180	KRD120	1.08	0.94 1.01	0.85	0.77	ZVProJWAL
		KRD84	KRD60	38.80	43.30 40.86	46.49 43	50.13	ZVProjWALEquivCPR
		KRD36	KRD24	100.00	100.09 100.00	100.00 100	100.00	ZVProj120
		KRD12	KRD3	100.00	100.00 100.00	100.00 100	100.00	ZVProj60
	ë	PriceStdErr	FeeDV01	33.52	39.13 35.89	43.80 30	48.70	ZVProj12
	T	-0.068 OASSIDEM	OptionCost	168.34	80,66 114,53	6.40 8/	-47.61	NomSpreadToWAL
	oller	10Multipiter	PartOAS	6,73	5.71 6.22	5.21	4.70	NomMEY
	Spread		ROE	8 8 3	5.78 8.30	5.26	4.75	NomBEY
***	Vaiue	Value Name	Name	100	0 50	-50	-100	
Geo Info: State			Analytics					Static Speeds

Freddie Mac											30 Yr Agy	10 Yr Agy	7 Yr Agy	5 Yr Agy	3 Yr Agy	2 Yr Agy	Furchase	Agency	30 Yr Tsy	10 YY TSY	183, A.S	2 Yr Tsy	6 Mo Tsy	3 8/0 Tsy	Treasury
Mac	:										-0.130	-0.154	-0.147	-0.138	-0,158	-0.148	HORU	Spread-to-	4.877	A.	4.595	4 600	5.022	4.934	Yield
	:										5.224	5.006	4,901	4.045	4.790	4.866	Yield		4.750	4,625	4.500	4.500	0.000	0.000	Caupon
	:										-0.159	-0.167	-0.177	-0.149	-0.183	-0.182	LIBOR	Current vs	98.75 d	99,844	99.82G	99.758	97.855	98.785	Price
	:											04/18/2017	07/15/2014			03/05/2009	Maturity		98.75 d 02/16/2037	99.844 02/15/2017	99.629 03/31/2012)	99.758 04/30/2009	10/26/2007	07/26/2007	Maturity
		<u></u>	1		I					-								<u> </u>	3						à
		E SC	EDC15	EDC14	EDC13	E0C12	EDC11	EDC10	EDCS	EDC8	EDC7	EDCs	EDCS	œ	EDC3	EDCS	EDC1	Ewro\$	30 Yr Agy	10 Yr Agy	7 Yr Agy	5 Yr Agy	3 Yr Agy	2 Yr Agy	Agency Issue
3		94.900	94.925	94 980	95.020	95.070	95 110	95.175	95.225	95.280	95.295	95.295	95.240	95 115	94.920	94.750	94.665	Bid	5.278 0	5.071 0	4.966 0	4.908 0	4.848 0	4.940 0	Yiek
		ивоскач4	-	0.007894		- 1	- 3		0.007579		••••	0.007208	∳	•				Volatility	\Box		0.021 07/1		0.027 02/0	0.032 03/0	Fees Ma
		11 020145 833	1	09/13/2010	06/14/2010	03/15/2010			06/15/2009	03/16/2009	12/15/2008	09/15/2008	06/16/2008			7		Expiration	5/2032	04/18/2017	07/15/2014	03/05/2012	02/09/2010	03/05/2008	Maturity
		ļ			<u></u>										<u>- 1</u>								,	-	diametricina
Provident		ou yr awab	20 Yr Swap	15 Yr Swap	to Yr Swap	7 Yr Swap	5 Yr Swap	4 Yr Swap	3 Yr Swap	2 Yr Swap	1 Yr Libor	6 Ma Libor	3 Mo Liber	1 Ma Liber	2 Wk Libor	1 Wk Libor	O/N Libor	ClewS/nodi.1			12 Ma Agy	8 Mo Agy	3 Mo Agy	1 Mo Agy	Agency Bill
No. 2016 ON CUIT OF A SECTION O		G. ##	5.422	5.364	5.230	5 129	5.963	5,037	5.024	5.083	5.270	5.355	5.355	5.320	5.320	5,320	5.293	Rate			-D.165	.0.170	-0.170	-0.170	Spread-to-Libor



Mortgage Pricer Report

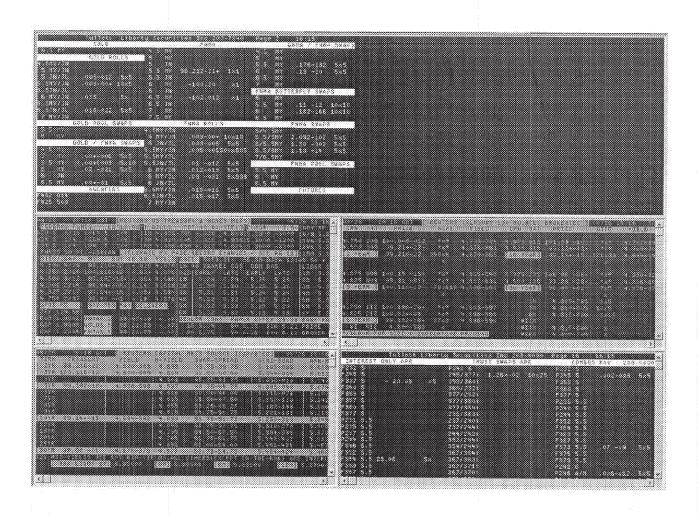
(Production)

	0.908	5,499 OASDuration	ZVBEY	1.04 1.12	0.85 0.96	0.75	NomProjWAL
		5.782 VoiDuration	NomBEY	39.89 37.68	46.71 42.66	51.09	NomProjWALEquivCPR
	dty -0.0000	24.245 EffectiveConvexity	QAS	100,00 100,00	100.00 100.00	100,00	NomProj120
	0.001	100.000 EffectiveDuration	FullPrice	100.00 100.00	100,00 100,00	100.00	NamProj60
	0.000	100.000 Accruedinterest	FlatPrice :	34 66 32.07	44,04 38,42	49.56	NemProj12
	Value	Name	Name Value	50 100	.50 0	-100	***************************************
Geo Info: State	Geo		Analytics				Static Speeds
		1					
		8	Geographic Information	Max NegAM Limit(%)			Interest Rate Reset Period
) ಭಿರ್ವ ಗಿತ್ರಕ್ಕ	Use Weighted Avg Onginal Loan Size	Auto Recast Period	21 Auto	777	Interest Rate Fixed Period
		SHOU	Avg Loan Balance(k)	Payment Cap(%)	5 Раук		Payment Reset Period
		wited true	5.06 Treat Second Home As Investor Owned	Gross Margin(%)	21 Gros		Payment Fixed Period
		none	4.55 Fraction Second Home(%)	Net Margin(%)	0 Net		Interest Only Period
		none	6.75 Fraction Investor Owned(%)	Life Floor(%)	5 Life		WALA
		none	0.82 Fraction 2-4 Units(%)	Periodic Floor(%)	352 Peri		WAW
		none	0.82 LTV(%)	First Floor(%)	440 First		Orig Amort Term
		none	11.70 Fraction Ref(%)	Life Cap(%)	435 Life		Rem Amort Term
	ARM10/18 V1.3 ABS ARM228	none A	0.82 FICO	Periodic Cap(%)	357 Peri		Orig Maturity Term
NA A	ARMS/IBAINTS ABS ARM228	2 2	1.15 PoolfLoan Demographics	First Cap(%)	12 First		Penaity Window(months)
	3M2/18al v1.3_ABS_ARW228	ActualSalance Al	45 Notional Type	Lookback Days	8.30 Look		WAC
	ARM0-40 v1.3_ABS_ARM228	128 AJ	7,79 Collateral Item Count	Original Coupon(%)	7,79 Orig		Coupan
	#0-40 V1.3 ABS FR 30Y	05/25/2007 B	First Forecast Prepay Pay Date				Collateral Data
WA N/A	X0-40 V1.3 ABS FR 30Y	06/25/2007	US First Forecast Index Pay Date	Historical HPG Keyword	true Hist	88	Allow Prepayment Penalties
***	- Sende	04/01/2007	true Latest Available CDU Date	Use Notional Balance	200 Use		Single Fath Exec. Hurdle
	7 (A)	04/01/2007	talse Latest CDU Date	Use Short Term Prepay Model	Use		Release Date Key Code
		04/30/2007	true Original Settlement Date	Use Historical Inferred SATO	1.0 Use		Default Mutiplier
		04/01/2007	true Issue CDU Date	Use Historical HPG Data	1.0 Use		Prepayment Multiplier
			True Tranche Groups	Calculate Cummulative HPG	Calc	**	Fixed Period "Hint" for ARM
		5.56	true Tranche Coupon(%)	Override Known 1st Index	MBS Ove		Cash Flow
	Deal Modeling Notes	1,00000000000 D	false Tranche Factor	Optimize Wavg Clustering	New Opti		Deal Mode
· · · · · · · · · · · · · · · · · · ·	***************************************	245,195,000	true Tranche Current Bal	Prepay Incl. Defaults	SNR_1 Prep		Transhe
		245,105,000	false Tranche Original Bail	Use All Known History	mheli073 Use		Deal name
		NH-IELIO73	true Deal Issuer	Interpolate Index Rates	false inte		WALA As Of Settle
			true Tranche CUSIP	Do Optional Redemption	04/30/2007 Do s	-	Settlement Date
	Deal Comment		Irue Deal/Tranche Data	04/26/2007 Trading Acely Not Required	04/26/2007 Trac	- 12	Trade Date

100 50 0 50 100 4.75 5.28 5.76 6.30 6.82 4.70 5.21 5.71 6.22 6.78 4.870 4.380 39.13 35.89 33.52 1100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.	## 100	t 28 Apr 2007 04:21:43 PM	Created:		Page 2							Freddie Mac
### A75	1100 50 0 50 100 Marries A 75 5.28 5.78 6.20 6.82 ROE A 76 5.21 5.71 6.22 6.73 ROE A 76 43.80 39.13 35.89 33.52 RedDVO 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 50.13 46.49 43.30 40.86 38.80 RRD24 50.13 46.49 43.30 40.86 38.80 RRD24 4.55 5.02 5.50 5.38 6.45 RRD24 4.56 5.02 5.50 5.38 6.46 RRD24 4.57 4.97 5.44 5.80 6.37 RRD24 4.58 3.80 34.83 14.98 64.42 114.17 Vol Parameters Skew 0.5 (BlackRock through Atlas) Order Ratie R. 2.5 R. 2.5 15 Year Mortgage Rate 5.26 2527274552719 2.3398022557012 187846491164449 Rate 1.24 2527274552719 Total Changes original values 2.2 Total Changes 2.2 R. 2.3 Total Changes 2.3 R. 2.3 Total Changes	***************************************			***************************************	***************************************	***************************************	000000000000000000000000000000000000000	-	***************************************		
### A75 5.26 5.76 6.30 6.82 ### A75 5.26 5.76 6.30 6.82 ### A75 5.26 5.71 6.22 6.73 ### A76 4.3 86 39.13 35.89 33.52 ### A77 4.3 86 39.13 35.89 33.52 ### A78 4.0.60 100.00 100.00 100.00 100.00 ### A79 4.3 86 39.13 35.89 33.52 ### A79 5.44 43.30 40.86 38.89 ### A55 5.02 5.50 5.94 1.01 1.08 ### A55 5.02 5.50 5.98 6.46 ### A55 5.02 5.50 5.98 6.46 ### A57 5.44 5.80 6.37 ### A58 34.63 14.98 64.42 114.17 ### A58 5.02 5.50 5.98 6.46 ### A58 5.02 5.50 5.98 6.46 ### A58 5.02 5.50 5.98 6.46 ### A59 5.44 5.80 6.37 ### A59 6.44 114.17 ### A59 5.44 5.80 6.37 ### A59 6.44 114.17 ### A59 5.44 5.80 6.37 ### A59 6.44 114.17 ### A59 6.44 114.17	1100 50 0 50 100 1											
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Avadytics			Value	Name	000000000000000000000000000000000000000		100		200000000000000000000000000000000000000	000000000	-100	***************************************
		Geo Info: State			Analytics							Static Speeds

										30 YF AGY	3U YE AGY	7 Yr Agy	5 Yr Agy	3 Yr Agy	2 Yr Agy	Purchase	Agency	30 Yr Tsy	(0 Y) Tsy	SYrTsy	K\$1.44.2	6 Mo Tsy	3 Mo Tsy	Treasury
***************************************										-0.130	-0.754	-0.147	-0.138	-0.358	-0.148	LIBOR	Spread-to-	4.877	4.693	4,595	4.008	5.022	4.934	≾ 88.
***************************************										5.224	5.006	4.901	4.846	4.790	4,866		Yield	4.750	4.825	4 500	2,500	0.000	0.000	Coupers
										-0.159	-0.167	-0.177	-0.149	-0.163	-0.182	LIBOR	Current vs	¥8.750	93,84.4	99.820	99.758	97.588	28 766	Price
											-	-	ļ	02/09/2010	_			3 02/15/2037	99.864 92/15/2017	03/31/2012	04/30/2009	10/26/2007	07/26/2007	Manumby
										07/15/2032	04/18/2017	/2014	03/05/2012	2010	03/05/2009	, section	Make min,		I		٠	l	سبنة	*************
***************************************	51.00 to	EDC15	EDC14	EDC13	EDC12	EDC11	EDC10	EDC9	EDC8	EDC7	EDCs	EDCs	EDC4	EDC3	EDC2	EDC:	Euro\$	30 Yr Agy	10 Yr Agy	7 Yr Agy	5 Yr Agy	3 Yr Agy	2 Yr Agy	Agency issue
	94.800	94,925	94,980	95.020	95.070	95.1:0	95.176	95.225	95.280	95.295	85.295	95.240	95,115	S4.920	94.750	94 685	Bid	5.278 (5.023	4.966 €	4.908 (4.848 (4.940 €	Yield
	3 0.00/084		*		0.067579	0.007579	0.007579	ş	0.007208	0.007208		0.007206		*****		3	Volatility	0.018 07/15/2032	0.019 04/18	0.021 07/15	0.022 03/05/2012		0.032 03/06	
	3.02/6:700	12/13/2010	09/13/2010	06/14/2010	03/15/2010	12/14/2009	09/14/2009	06/15/2009	03/16/2009	12/15/2008	09/15/2008	06/16/2008	03/17/2008	12/17/2007	09/17/2007	06/18/2007	Expiration	2032	04/18/2017	07/15/2014	/2012	02/09/2010	03/05/2009	Maturity

	SU YE SWAD	20 Yr Swap	15 Yr Swap	10 Yr Swap	7 Yr Swap	5 Yr Swap	4 Yr Swap	3 Yr Swap	2 Yr Swap	1 Yr Libor		3 Ma Libor		2 Wk Libor	1 Wk Libor	O/N Liber	Libor/Swap			12 Mo Agy	6 Na Agy	3 Mo Agy	1 Mo Agy	Agency Bill
	5,445	5.422	5.364	5.230	5.129	5.063	5 037	5.024	5.083	5.270	5.355	6.355	5.320	5,320	5.320	5.293	Raie			-0.165	-0.170	-0.170	-0.170	Spread-to-Libor



Michael Aneiro/HQ/FHLMC

04/26/2007 04:14 PM

To Chad Levrini/HQ/FHLMC@FHLMC

cc David R Hackney/HQ/FHLMC@FHLMC, John Dimitri/HQ/FHLMC@FHLMC, Kevin Palmer/HQ/FHLMC@FHLMC, Stacey

bcc

Subject Re: Credit Approval: NHELI 2007-3 1A1

I approve the purchase.

Chad Levrini/HQ/FHLMC



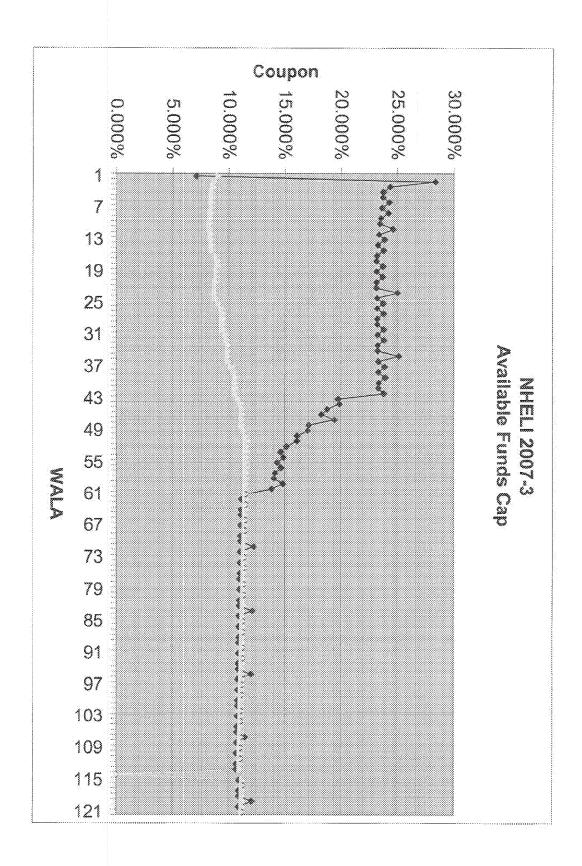
Chad Levrini/HQ/FHLMC 04/26/2007 02:48 PM

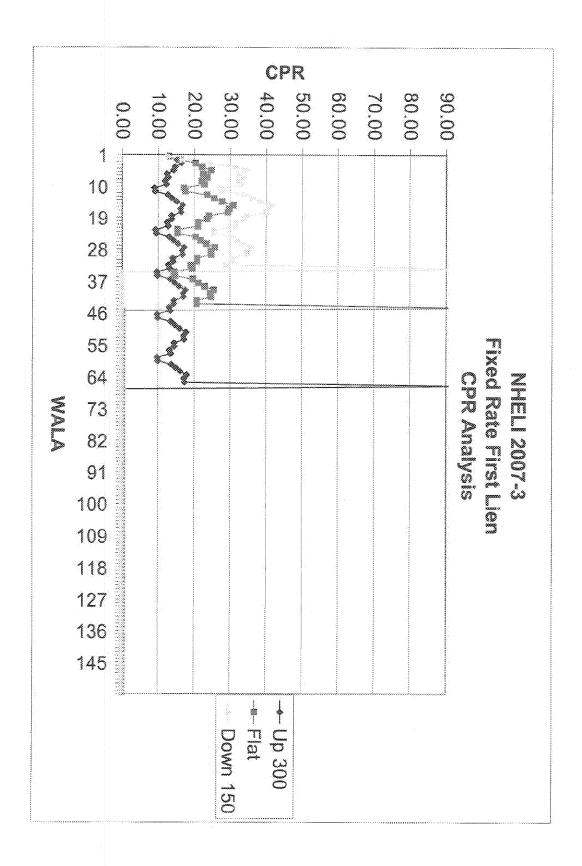
To Stacey Kenneweg/HQ/FHLMC@FHLMC, Michael Aneiro/HQ/FHLMC@FHLMC, Xiang Xie/HQ/FHLMC@FHLMC, David R Hackney/HQ/FHLMC@FHLMC, John Dimitri/HQ/FHLMC@FHLMC, Kevin Palmer/HQ/FHLMC@FHLMC

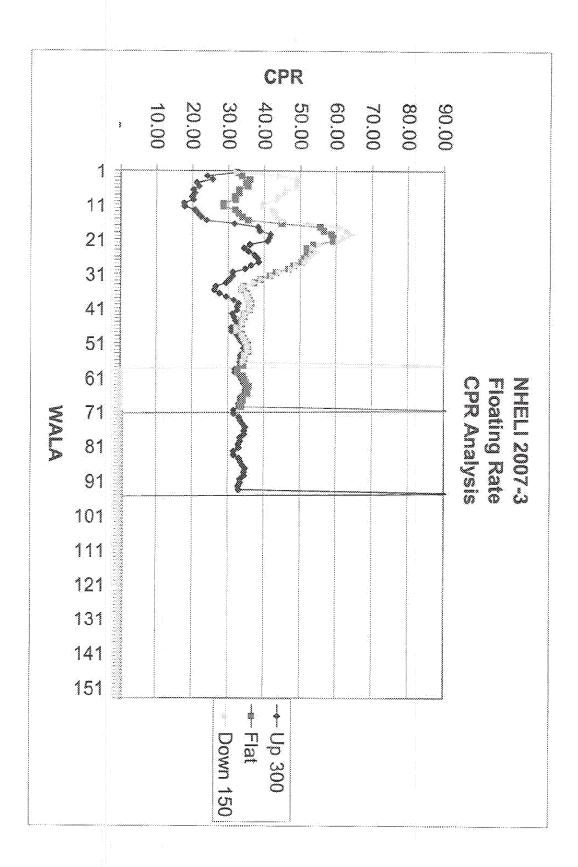
Subject Credit Approval: NHELI 2007-3 1A1

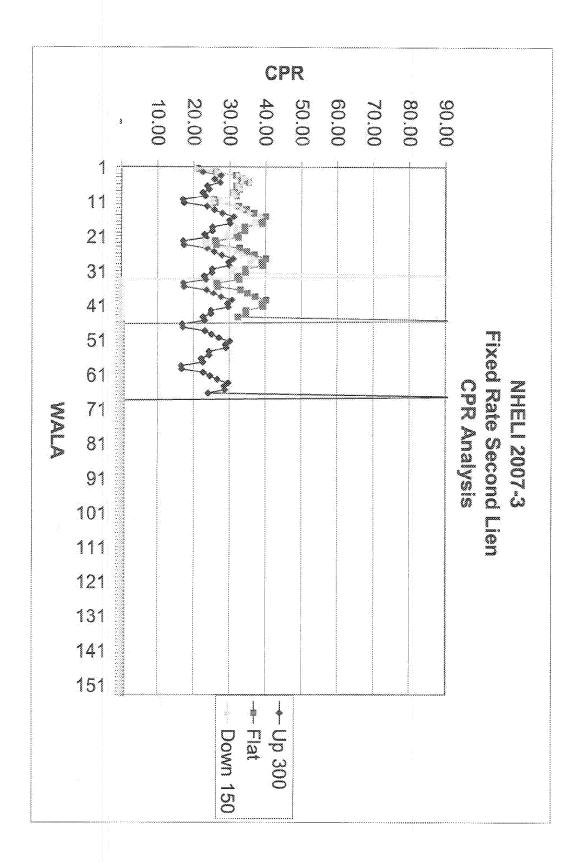
Mike-

Please re-approve based off collateral changes made to the trust. Reps being covered by Nomura.









,	************	**********	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Results Where Loans Do Not Meet the Pooling Requirements		Results From Entire File			
#		\$ 357,394,241,00	Total Original UPB		
		2,149	Main Coals Sub- Surplus/ Total Linita Hil Kala Dafteit Hil Kala		po
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e		58	Main Goals Surplus/ Rate Deficit	Special A	
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٥		250	Surplus/ Deficit		

Stacey Kenneweg/HQ/FHLMC 04/18/2007 02:55 PM To David R Hackney/HQ/FHLMC@FHLMC, Chad Levrini/HQ/FHLMC@FHLMC

cc melissa_crabtree@freddlemac.com

bcc

Subject Nomura Deal (Ocwen servicing)

Dave, Chad,

You are fine for the Nomura deal with Ocwen servicing. My understading is the bond is approximately \$275mm, of which 22% will be serviced by Ocwen, I estimate that this transaction will result in total outstanding servicing exposure of \$1.425mm, vs Ocwen's limit of \$1.5mm. Since we are so close to their limit, please continue to check with me on additional trades. I am currently working on an annual review of Ocwen and will let you know of any resulting change to their score or limit. Thanks!

Stacey Kenneweg Counterparty Credit Risk Management Freddie Mac (571) 382-3493



DIG <dig@freddiemac.com>

To david_hackney@freddiemac.com

CC

04/26/2007 04:55 PM Please respond to dig@freddiemac.com

bcc

Subject Re: NHELI 2007-3 1-A-1 [#44763]

Created B5A04UZ08, Thanks.

Regards,

Brooke

--Original Message--

From: david hackney@freddiemac.com

Date: 4/26/2007 4:13:45 PM To: dig@freddiemac.com Subject: NHELI 2007-3 1-A-1

Please set up the following Home Equity floater:

CDI:

nhell073

Deal:

NHELI 2007-3

Bond:

1-A-1

Size:

\$245,105,000

Price:

\$100

Variance:

+/-10%

Settle:

4/30/07 5/25/07 Legal final:

Dated: 4/30/07

1st pay: Delay:

0 days

Accrual:

2/25/37 act/360

Coupon:

L+24 bps, AFC Floater, swap

Rating:

M=Aaa, S=AAA, F=NA, D=AAA

Structure:

REMIC

First LIBOR Calc:

1 MO LIBOR, no interpolation

Spread:

+24 bps 1m LIBOR

Index: GWAC:

8.303

Subordination

26.7

Pricing Method:

Mortgage ABS Home Equity Float

"HETP"

val_chartc:

HE - NO MI

Backpage Govt MSG Screen Printed 4/26 16:51:30 *MICHAEL ANEIRO, FREDDIE MAC 571-382-4705 Already full michael_aneiro@freddiemac.com please approve the following trades today: USER ACE 2007-HE4 H1 \$320,222,000 +/- 10% INFO HASU 2007-HE2 1A1 \$335,799,000 +/- 10% NHELI 2007-3 1A1 \$245,105,000 +/- 10X CUL 2007-802 1A \$205,140,000 +/- 10X MSAC 2007-NC2 A-1 \$ 96,707,000 +/- 5% WANU 2007-HE3 IA \$372,475,000 +/- 5% **\$**1,575,448,000 TUTAL Reply: I approve the purchases.

CONTROLLED OF THE CONTROLLED FOR STATE OF THE CONTROLLED OF THE CO

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410 Hang Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Capyright 2007 Bloomberg L.P. G793-738-3 26—Apr-2007 17:28:08

Stacey Kenneweg/HQ/FHLMC 04/18/2007 05:36 PM To David R Hackney/HQ/FHLMC@FHLMC, Chad Levrini/HQ/FHLMC@FHLMC

cc melissa_crabtree@freddiemac.com

bcc

Subject Nomura / Ocwen deal approved

Dave, Chad,

You are fine for the Nomura deal with Ocwen servicing. My understading is the bond is approximately \$275mm, of which 22% will be serviced by Ocwen. I estimate that this transaction will result in total outstanding servicing exposure of \$1.425mm, vs Ocwen's limit of \$1.5mm. Since we are so close to their limit, please continue to check with me on additional trades. I am currently working on an annual review of Ocwen and will let you know of any resulting change to their score or limit. Thanks!

Stacey Kenneweg Counterparty Credit Risk Management Freddie Mac (571) 382-3493 Michael Aneiro/HQ/FHLMC 04/19/2007 10:43 AM To Chad Levrini/HQ/FHLMC@FHLMC

cc David R Hackney/HQ/FHLMC@FHLMC, John Dimitri/HQ/FHLMC@FHLMC, Kevin Palmer/HQ/FHLMC@FHLMC, Stacey

bcc

Subject Re: Credit Approval: NHELI 2007-3

I approve the purchase.

Chad Levrini/HQ/FHLMC



Chad Levrini/HQ/FHLMC 04/19/2007 10:14 AM

To Stacey Kenneweg/H0/FHLMC@FHLMC, Michael
Aneiro/H0/FHLMC@FHLMC, Xiang
Xie/H0/FHLMC@FHLMC, David R
Hackney/H0/FHLMC@FHLMC, John
Dimitri/H0/FHLMC@FHLMC, Kevin
Palmer/H0/FHLMC@FHLMC

CC

Subject Credit Approval: NHELI 2007-3

Mike-

Note CCRM approval below. The fraud/repurchase reps are being covered by Nomura.

Please approve.

CONFIDENTIAL

Dave, Chad,

You are fine for the Nomura deal with Ocwen servicing. My understading is the bond is approximately \$275mm, of which 22% will be serviced by Ocwen. I estimate that this transaction will result in total outstanding servicing exposure of \$1.425mm, vs Ocwen's limit of \$1.5mm. Since we are so close to their limit, please continue to check with me on additional trades. I am currently working on an annual review of Ocwen and will let you know of any resulting change to their score or limit. Thanks!

Stacey Kenneweg Counterparty Credit Risk Management Freddie Mac (571) 382-3493

Results Where Loans Do Not Meet the \$ 6,483,2	Shares and the second second second	Results From Entire File			
\$ 6,483,286.00		\$ 336,907,120.00	Total Original UPB		
53		1,919	Main Goals Total Linits Hit Rate Defice		
<u>ئ</u>		2,028	Fotal Units		¥
0.00%		63.35%	Fill Main		Goal A
(30)		128		Law/Mod	Goal Analysis of NHELI 2007-3RERU
0.00%		93.98%	Sub-Goals Surj Hit Rate Def	Mod	OF NHE
(25)		423	Surplus Deficit		LJ 2007-
75.47%		65.87%	Main Coals Surp Hit Sate Defi		HUD Goal Analysis of NHELI 2007-3RERUN
20		589	Surplus Deficit	Q.	
75.47%		59,86%	Sub-Goals Surpl	served	
223		245	Surplus/ Deficit		
3.00%		27.61%	Main Hi Rate	rserved Spec	
75.47% 23 0.00% (14) 0.00% (10)		39	Sub-Goals Main Goals Sub-Goals Surplus/ Surplus/ Surplus/ HI Rate Deficit HI Rate Deficit HI Rate	20	
0.00%		42.61%	Sub-Goals Surp Hit Rate Defi	dfordable.	
(10)		225	Surplus/ Deficit	Affordable	

4.5

Results Where Loans Do Not Meet the Pooling Requirements	Results From Entire File				
***	\$ 357,394,241,00	Fotal Original UPB			
0.00%	2,026	Fotal Loans			
,	2,149	Total Units Hit Nate			
0.00%	67.46%	Hii 173,888	Main Goals		HUD Goal Analysis of NAA 2007-3
9	217	Supplus/ Deficit	ČŒ.	Low/Mod	al Anah
0.00%	217 100.00%	Hit Rate Deficit	SIBCO-CUS	Low/Mod	Sis of
	5 6 8	Surplus/	2000		VAA 201
0.00%	67.08%	i∰ Pate	Main Goals		
5	652	Deficie Reference	sigos	Underserved	
0.00%	60.83%	F R S	୍ଦ୍ର ପ୍ରକୃତ୍ ଜଣ	erved	
o	289	Suspilus/ Deficit	0288		
0.00%	28.35%	+is Rate	Main (
e	SS	Deficit V	Main Coals	Special Affordable	
0 0.00% 0 0.00% 0 0.00% 0	42 30%	Surptus/ Deficit Hil Rate Deficit Hil Rate Deficit	Suo-Goals	erserved Special Affordable	
e	250	Sweplus Sweplus	3800		



03/23/2007 09:42 AM

"Mayer, Steven" To "David R Hackney" <david_hackney@freddiemac.com>, <amy_lynn_debone@freddiemac.com> cc

bec

Subject FW: Nomura 2007-3: proposed Freddie Pool

History:

G. This message has been forwarded.

```
Guys - here are the conf strat and agg strats for the Nomura 07-3 deal.
Will have an offering level o napprox $275mm AAA fltrs shortly. Deal
will settle 4/10.
> From: Luk, Samuel
                 Thursday, March 22, 2007 6:31 PM
> Sent:
            Mayer, Steven
           Covello, Daniel; Quinn, Patrick G; Dunn, Matthew F; Stone, Mary;
> Mellia, Christopher M; Chivukula, Ram
                 Nomura 2007-3: proposed Freddie Pool
> Subject:
> Steve.
> As discussed, attached are strats and a loan level tape for the
> conforming Freddie group for this deal.
  <<fi>inal group.zip>> <<NOMURA AGG EXTERNAL -- 03-22-07.htm>>
> Attached are details of the deal (all deal details are pending
> confirmation):
> - Capital structure down to BBB-/Baa3/BBB (low) - S&P, Moodys, DBRS,
> respectively
> - Swap/Cap derivatives
> ~ Fully funded OC
> - Main Originators: ResMAE (79.5%) and WMC (8.9%)
> - Servicer: approx 79.6% of loans serviced by Equity One, 20.3%
> serviced by Ocwen, and the rest serviced by Wells Fargo
> - Master Servicer/Securities Admin/Credit Risk Manager/Custodian:
> Welle Fargo
> Please let us know if Freddie has any issues with these loans.
> Nomura would like to be in the market by Monday. We would need
> Freddie's feedback on their involvement in the deal by today.
> Thanks!
> Samuel Luk
> LEHMAN BROTHERS INC.
> Address | 745 7th Avenue, Floor 7 | New York, NY 10019
> Phone | 212-526-9637 Fax | 646-834-4236
> E-mail | samuel.luk@lehman.com
```

```
Message
                                                                                                                                                                                                                                           Govt
                                                                                                                                                                                                                                                                     MSG
1<GO>DEL 2<GO>REPLY 3<GO>FUD 11<GO>NEXT 12<GO>PREV 99<GO>OPTIONS
                                                                                              *STEVE MAYER, LEHMAN BROTHERS, INC
  4/26 16:19:08
212-526-8616
                                                                              745 7TH AVE NY, NY 10019. CELL:
                     PRICE
USER Deal: NHELI 2007-3 Bond: 1-H-I
INFO Size: $243,105.000
                     Prices
                                                                                     $100
                      Variance: +/-10%
                                                                       4/33/07
                                                                                                                                           Daited: 4/30/07
                    Settle:
                                                                              5/25/07 Lagal final: 2/25/87
                    lst pay:
                                                                                 O days Accrual: act/960
                      Delay:
                     Coupon: U+24 bps, AFC Floater, sump
Fating: M=Ama, S=AAA, F=NA, D=AAA
                      Structure: REMIC
                      First LIBOR Cals: 1 MO LIBOR, no interpolation
                     Targeting Low Mod Sub Goals For Duner Occupied Purchase
this message in the international cursoes and and intended only for the design test series to be about of the
Apartor recorded as an offer to set on using solicitation of an other to buy and products as an official continuation or
talement of characteristics of the discount of the control of the 
 Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204:0
Hong Kong 852 2977 6000 Japan 31 3 3201 8900 Singapore 65 621Z 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
G793-738-3 26-Apr-2007 16:32:Z6
```

MSG Message Gavt 1<GO>DEL 2<GO>REPLY 3<GO>FWD 11<GO>NEXT 12<GO>PREV 99<GO>OPTIONS

4/28 16:10:44 edit&fud by STEVE MAYER, LEHMAN BROTHERS, INC originated by DAVID HACKNEY, FREDDIE MAC

212-526-0616 745 7TH AVE NY. NY 10019. CELL:

AGREE- BUT PUT EXACT SIZE IN BECAUSE WE HAVE IT:

USER Deal: NHELI 2007-3 Bond: 1-A-I

INFO Size: \$245,105,000 Price: \$100

Variance: +/-10%

Dated: 4/90/07 Settle: 4/30/07 S/25/07 Legal final: 2/25/37 ist pay:

û days Accrual: act/360 L+24 bps, AFC Floater, s∪ep Delay:

Coupon: Compon: L*Z* ops, brc rivale: Rating: N=Aea, S=AAA, F=NA, D=AAA

Staucture: FEMIC

First LIBOR Calc: 1 MO LIBOR, no interpolation

Targeting Low Med Sch Gosla For Dumer Occupied Punchase

the message is the informational purposes only and intended only for the designated scape of the first benefitied Again an expension of a first to said or as a salicatation of an other to the comprehending an official confirmation of streament of Behavior profession its affiliates lith respect to indicative values or agreementation to make that any consists of our be effected at the values provided and the values provided are not necessarily the values consist on efigin Electrons books and receive Lefinar shall not be liable for the provision of this intermation its completeness or some organization of the second of

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410 Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P. 6793-738-3 26-Apr-2007 15:10:54



<smayer@lehman.com> 04/26/2007 04:06 PM

"Mayer, Steven" To "David R Hackney" <david_hackney@freddiemac.com> cc cc

bcc

Subject RE: NHELI 2007-3 reps

got it

From: David R Hackney [mailto:david_hackney@freddiemac.com]

Sent: Thursday, April 26, 2007 4:03 PM

To: Mayer, Steven

Subject: NHELI 2007-3 reps

Steve Mayer NHELI 2007-3

With respect to our participation concerning the above deal, it is our understanding that:

- 1. You have read our current Investment Requirements, which are attached.
- 2. The deal cash flows will conform in all material respects to the Investment Requirements.
- 3. The related deal documents will contain in all material respects all of our required representations and covenants set forth in the Investment Requirements.
- 4. The deal is anticipated to be structured as a QSPE.

Please send the final deal documents as soon as they are available to abs docs@freddiemac.com . I will coordinate with our legal department to make sure all our requirements are incorporated correctly. You can reach me at (571) 382-4180.

We would appreciate it if you would acknowledge your receipt of this email. Such acknowledgement will not constitute or be deemed to constitute a confirmation or an agreement with respect to the foregoing.

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